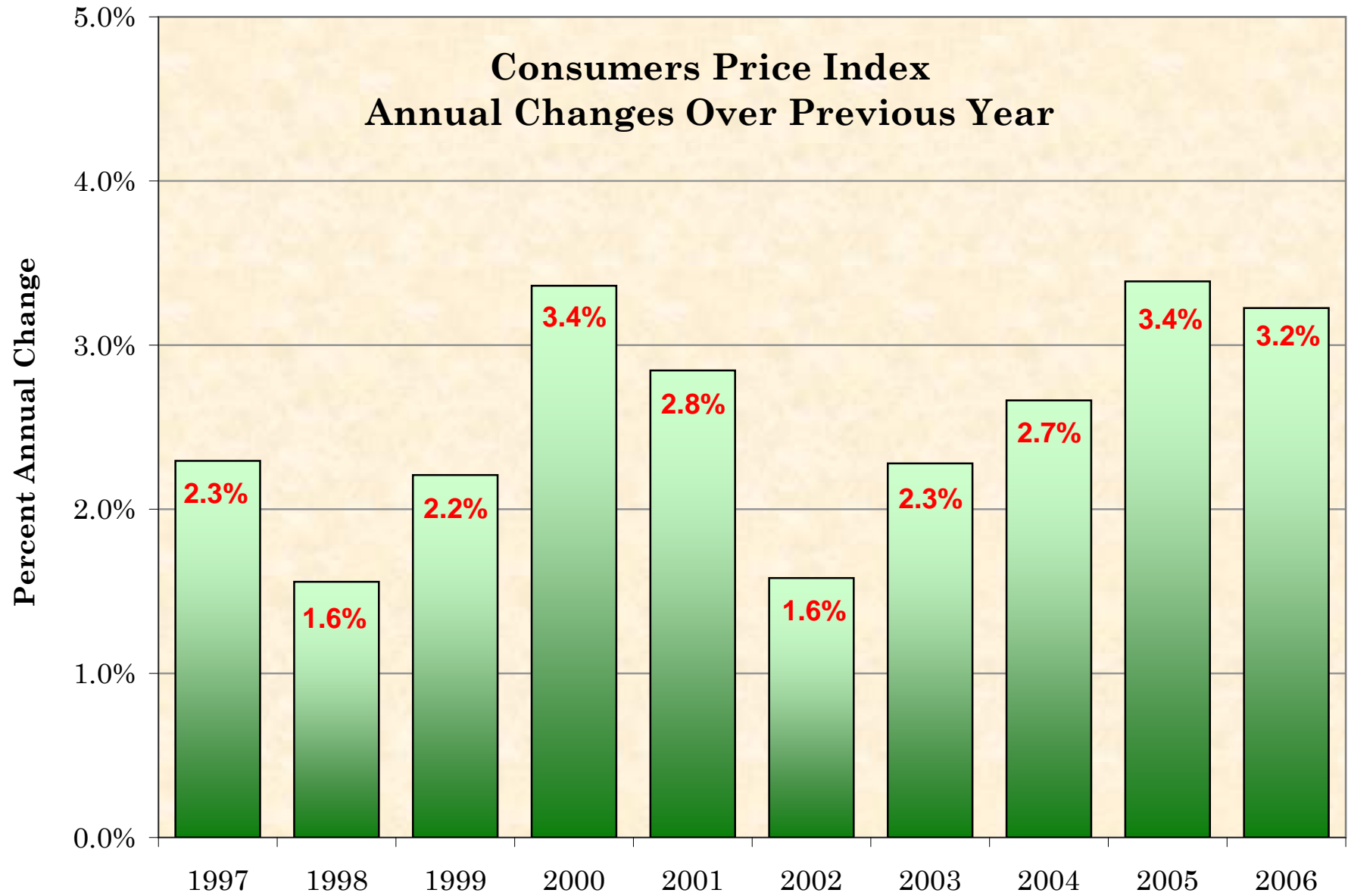


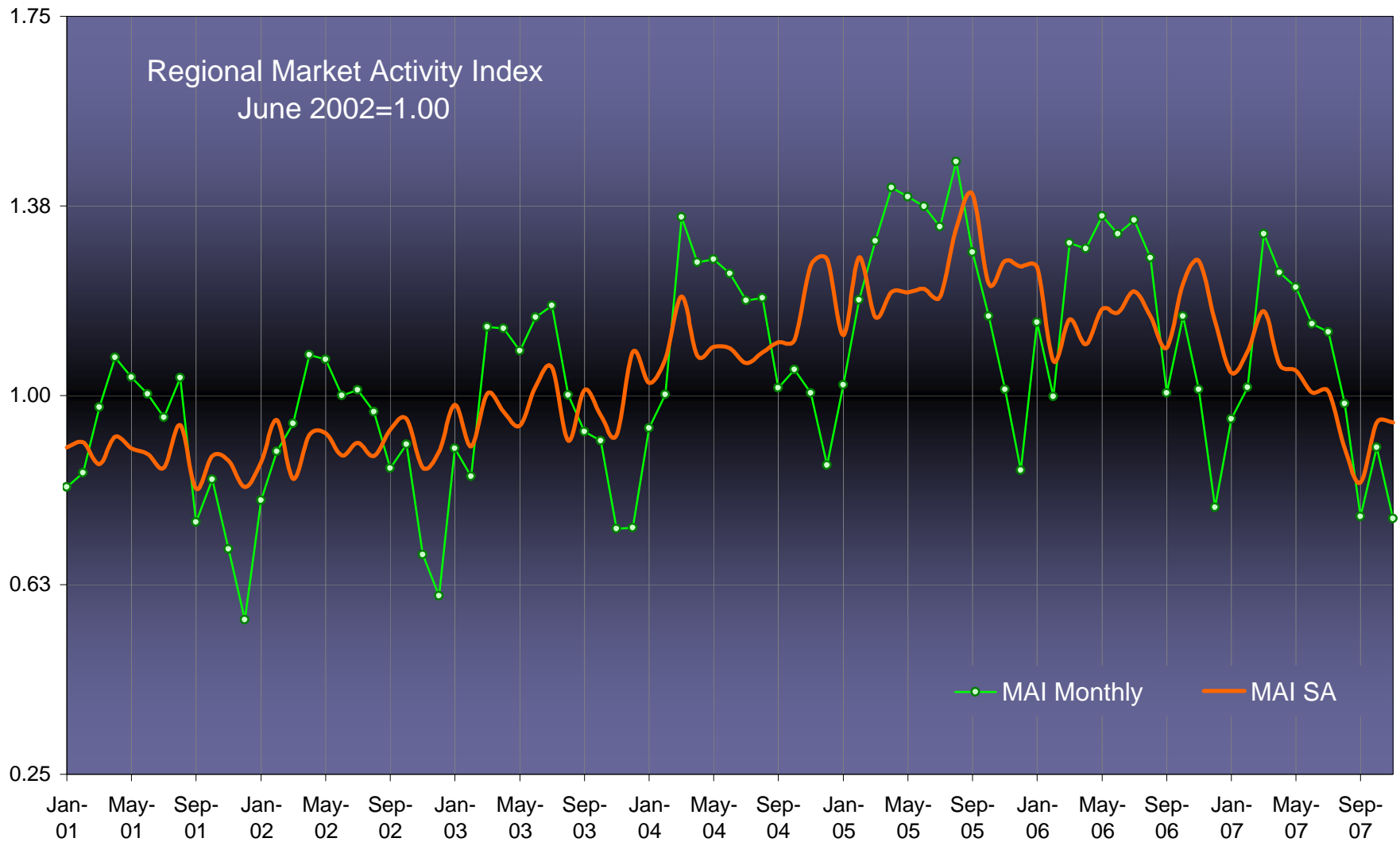
Consumers Price Index Annual Changes Over Previous Year



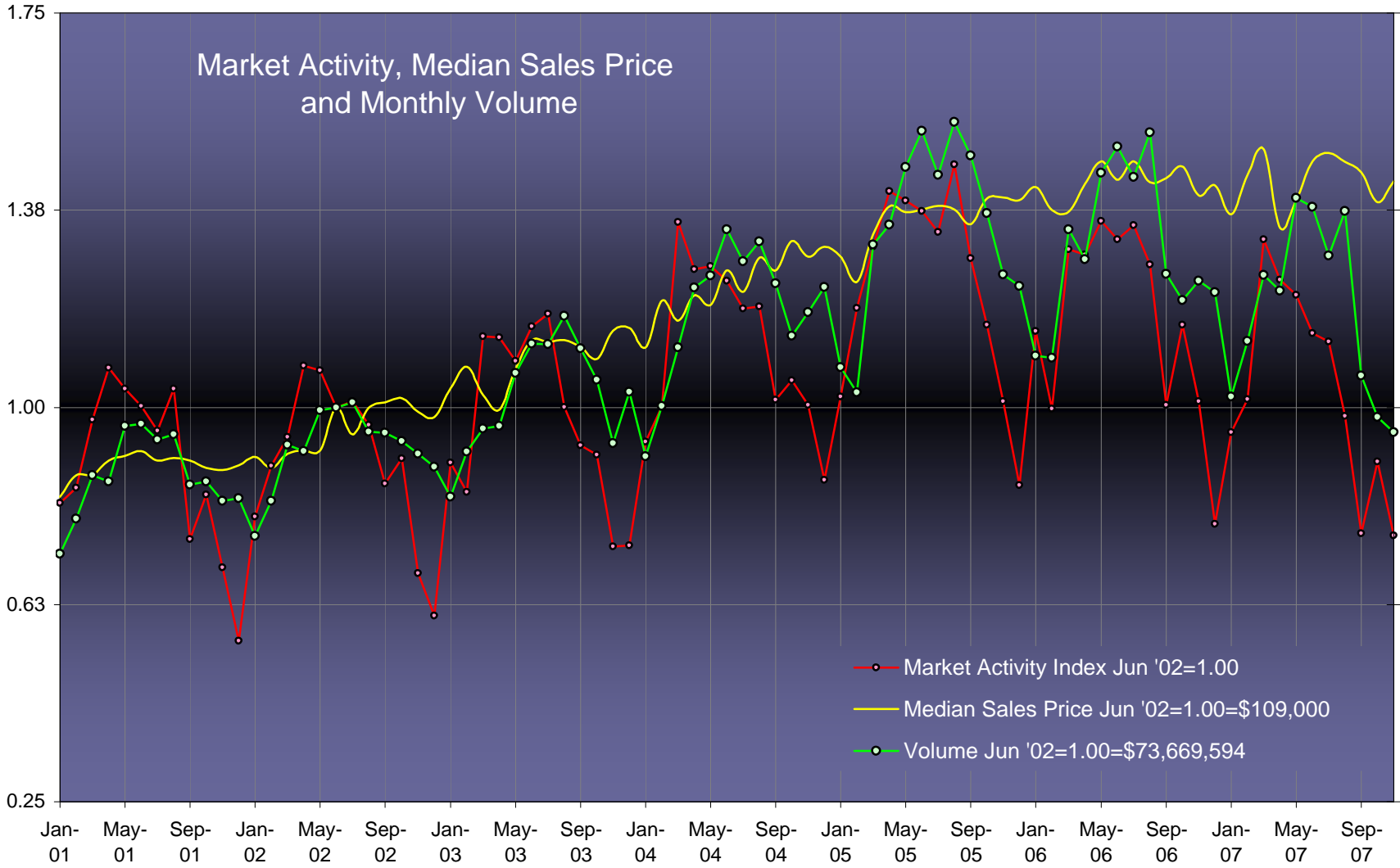
Inventory-Currents and Solds

December 2007

Area		Current Listings			Sales Previous 3 Months		
		Existing	New	Combined	Existing	New	Combined
Bella Vista	Units	536	261	797	119	70	189
	% Comb	67.3%	32.7%	100.0%	63.0%	37.0%	100.0%
	DOM	105	111	106	105	122	118
	Median Price	\$144,925	\$185,000	\$159,950	\$136,000	\$175,500	\$150,000
Bentonville	Units	381	414	795	83	67	150
	% Comb	47.9%	52.1%	100.0%	55.3%	44.7%	100.0%
	DOM	107	93	102	101	115	104
	Median Price	\$194,900	\$221,450	\$205,900	\$140,900	\$225,000	\$175,950
Centerton	Units	117	175	292	7	18	25
	% Comb	40.1%	59.9%	100.0%	28.0%	72.0%	100.0%
	DOM	78	254	151	177	148	161
	Median Price	135900	180700	162977	146000	160800	160000
Farmington	Units	70	46	116	8	5	13
	% Comb	60.3%	39.7%	100.0%	61.5%	38.5%	100.0%
	DOM	138	157	142	69	56	65
	Median Price	\$182,450	\$194,525	\$191,700	\$129,750	\$350,000	\$168,000
Fayetteville	Units	622	484	1106	147	86	233
	% Comb	56.2%	43.8%	100.0%	63.1%	36.9%	100.0%
	DOM	109	130	117	84	117	90
	Median Price	\$196,450	\$217,156	\$203,900	\$149,900	\$193,188	\$173,900
Lowell	Units	103	23	126	27	0	27
	% Comb	81.7%	18.3%	100.0%	100.0%	0.0%	100.0%
	DOM	104	134	111	144	---	144
	Median Price	\$158,000	\$234,500	\$165,100	\$140,000	---	\$140,000
Rogers	Units	823	499	1322	130	80	210
	% Comb	62.3%	37.7%	100.0%	61.9%	38.1%	100.0%
	DOM	116	110	113	108	146	118
	Median Price	\$187,000	\$239,999	\$210,000	\$149,000	\$204,450	\$161,625
Siloam Springs	Units	156	56	212	38	15	53
	% Comb	73.6%	26.4%	100.0%	71.7%	28.3%	100.0%
	DOM	118	162	126	93	135	102
	Median Price	\$137,000	\$173,250	\$144,950	\$109,200	\$160,000	\$116,000
Springdale	Units	716	396	1112	126	50	176
	% Comb	64.4%	35.6%	100.0%	71.6%	28.4%	100.0%
	DOM	98	84	95	99	137	105
	Median Price	\$158,950	\$159,900	\$159,850	\$144,950	\$165,450	\$150,500
Benton County	Units	2522	1779	4301	482	278	760
	% Comb	58.6%	41.4%	100.0%	63.4%	36.6%	100.0%
	DOM	110	117	111	103	126	111
	Median Price	\$164,900	\$189,900	\$179,900	\$138,500	\$176,700	\$154,550
Washington County	Units	1602	951	2553	309	156	465
	% Comb	62.7%	37.3%	100.0%	66.5%	33.5%	100.0%
	DOM	104	123	109	90	123	102
	Median Price	\$169,000	\$187,620	\$175,000	\$141,000	\$176,500	\$155,000
Regional	Units	4124	2730	6854	791	434	1225
	% Comb	60.2%	39.8%	100.0%	64.6%	35.4%	100.0%
	DOM	106	118	111	100	124	107
	Median Price	\$165,000	\$189,000	\$179,000	\$139,900	\$176,700	\$155,000

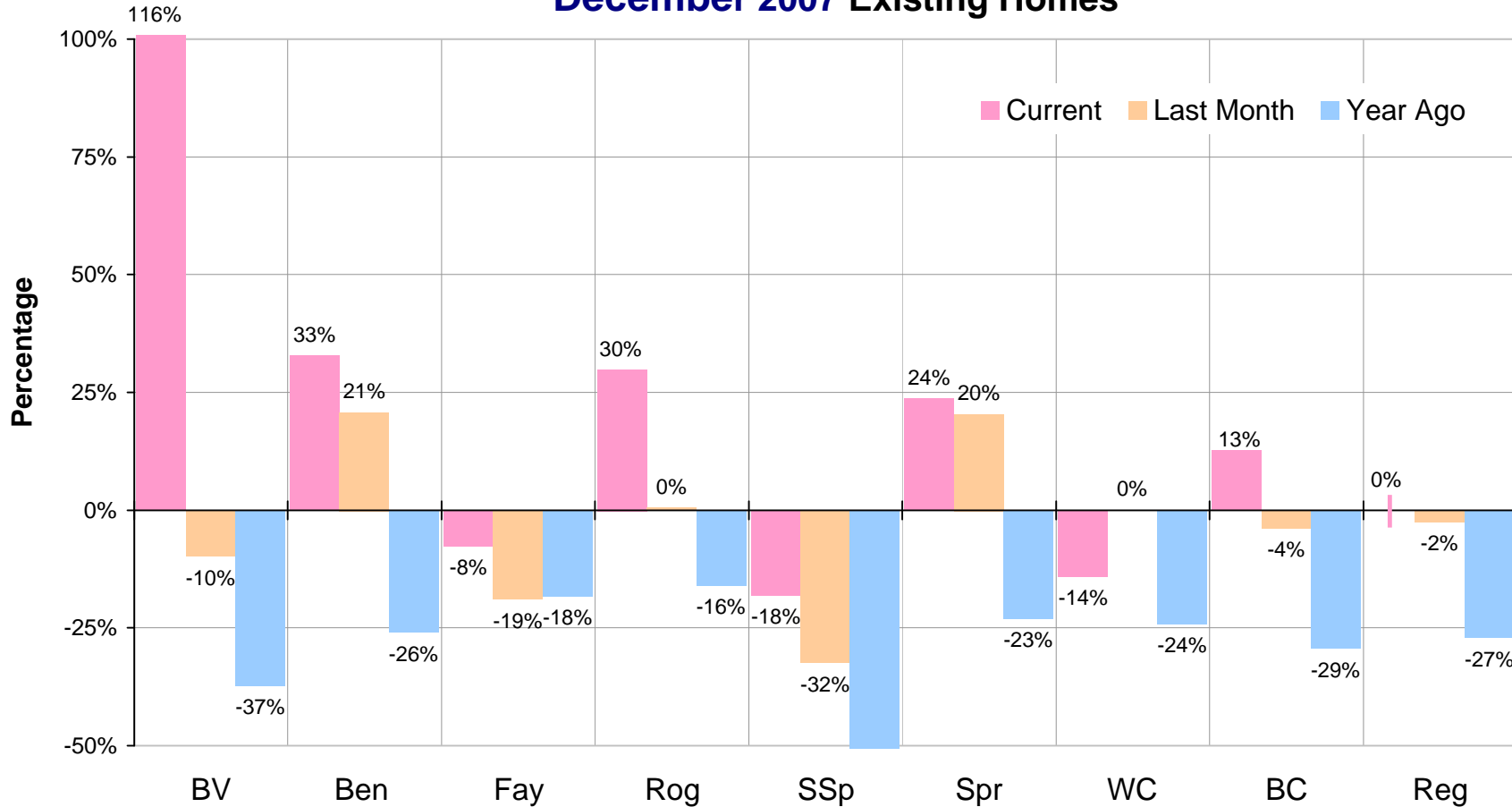


Late data entries in the MLS system will affect future monthly data points slightly



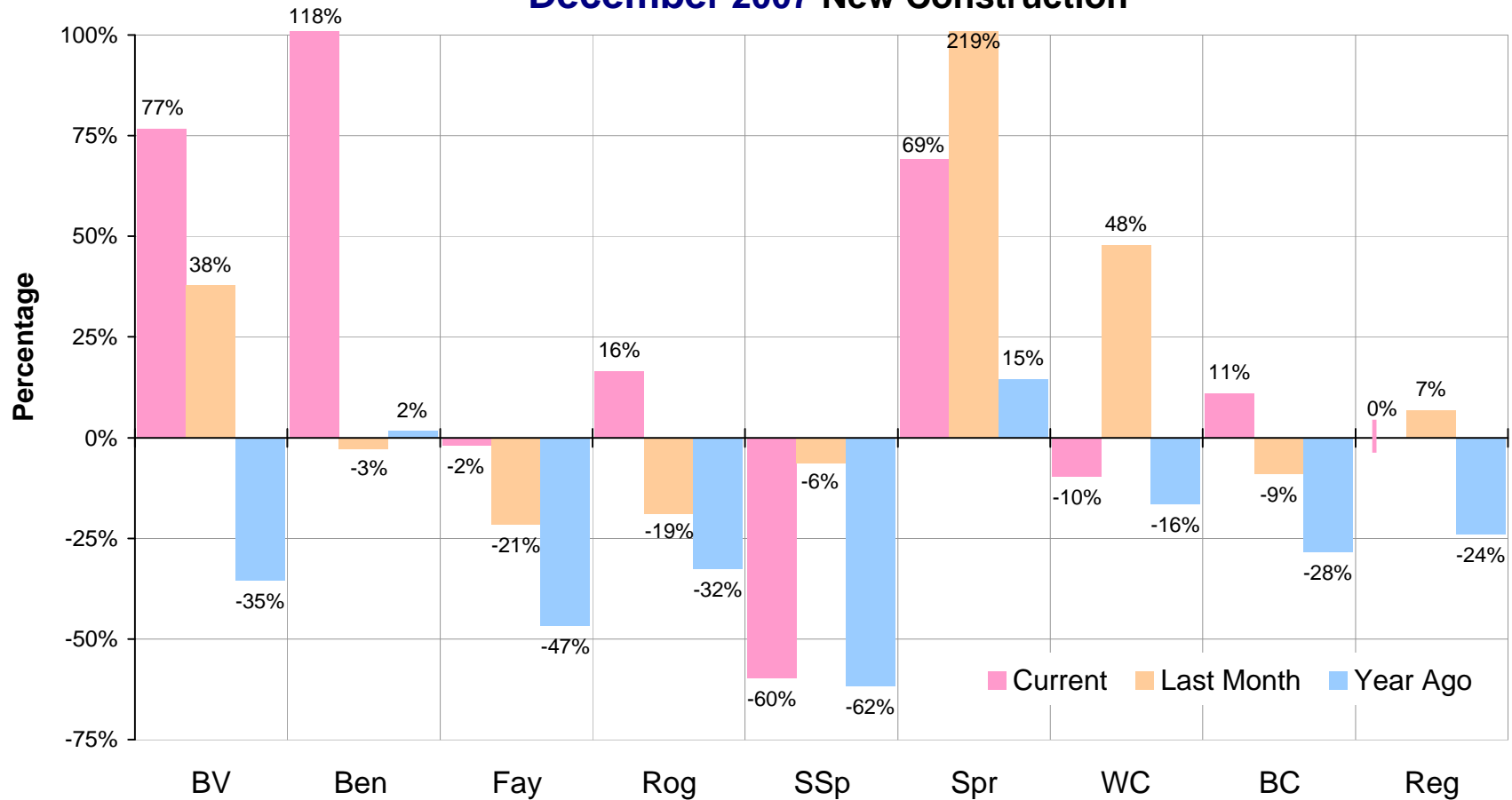
Late data entries in the MLS system will affect future monthly data points slightly

Northwest Arkansas Market Activity Index December 2007 Existing Homes



Current compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index Chart measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators for each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance. Late data entered into the MLS will affect future numbers slightly

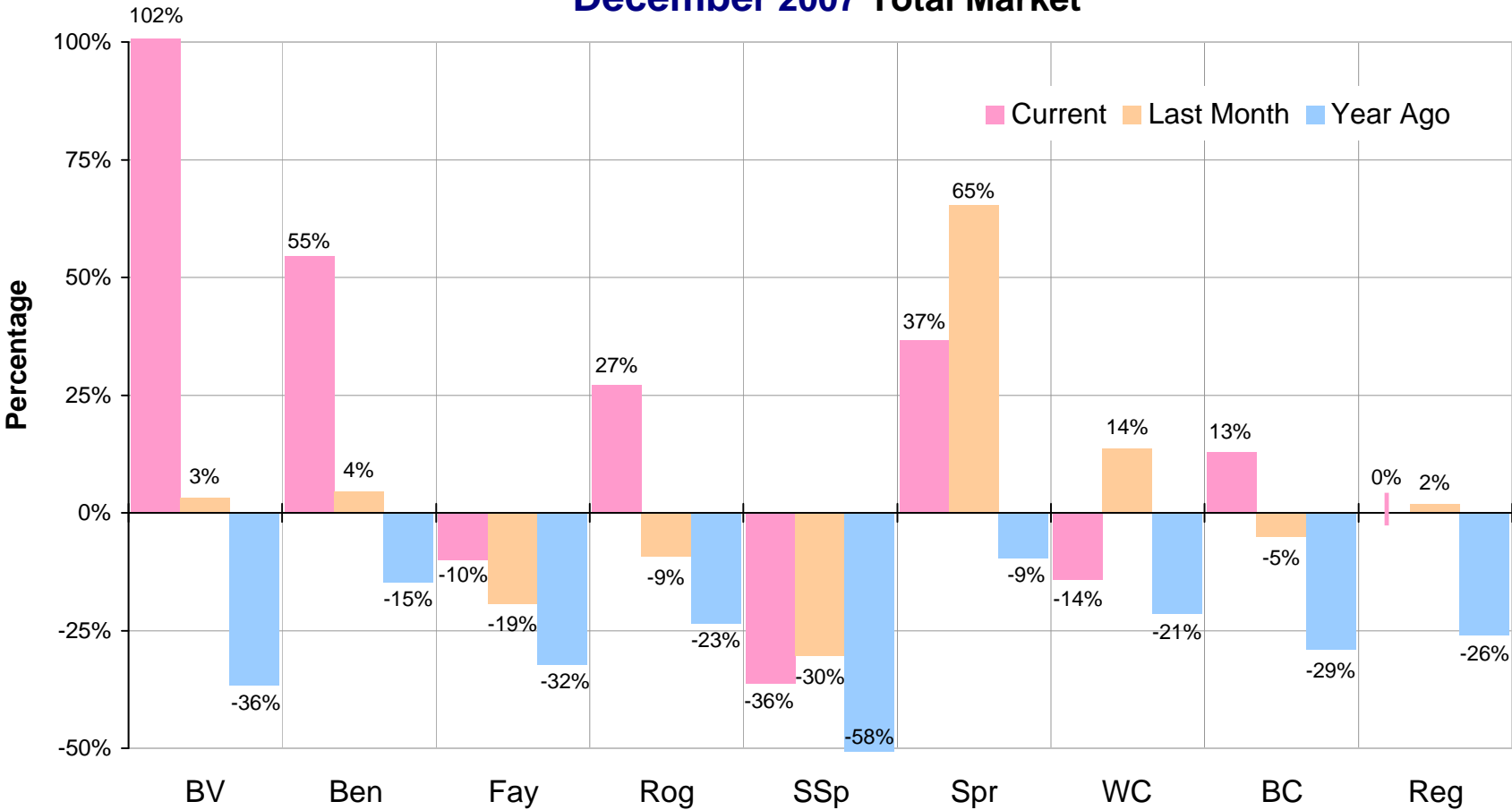
Northwest Arkansas Market Activity Index December 2007 New Construction



Current compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index Chart measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators of each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance. Late data entered into the MLS will affect future numbers slightly.

Northwest Arkansas Market Activity Index

December 2007 Total Market



Current compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index Chart measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators for each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance. Late data entered into the MLS will affect future numbers slightly

Market Activity Index December 2007

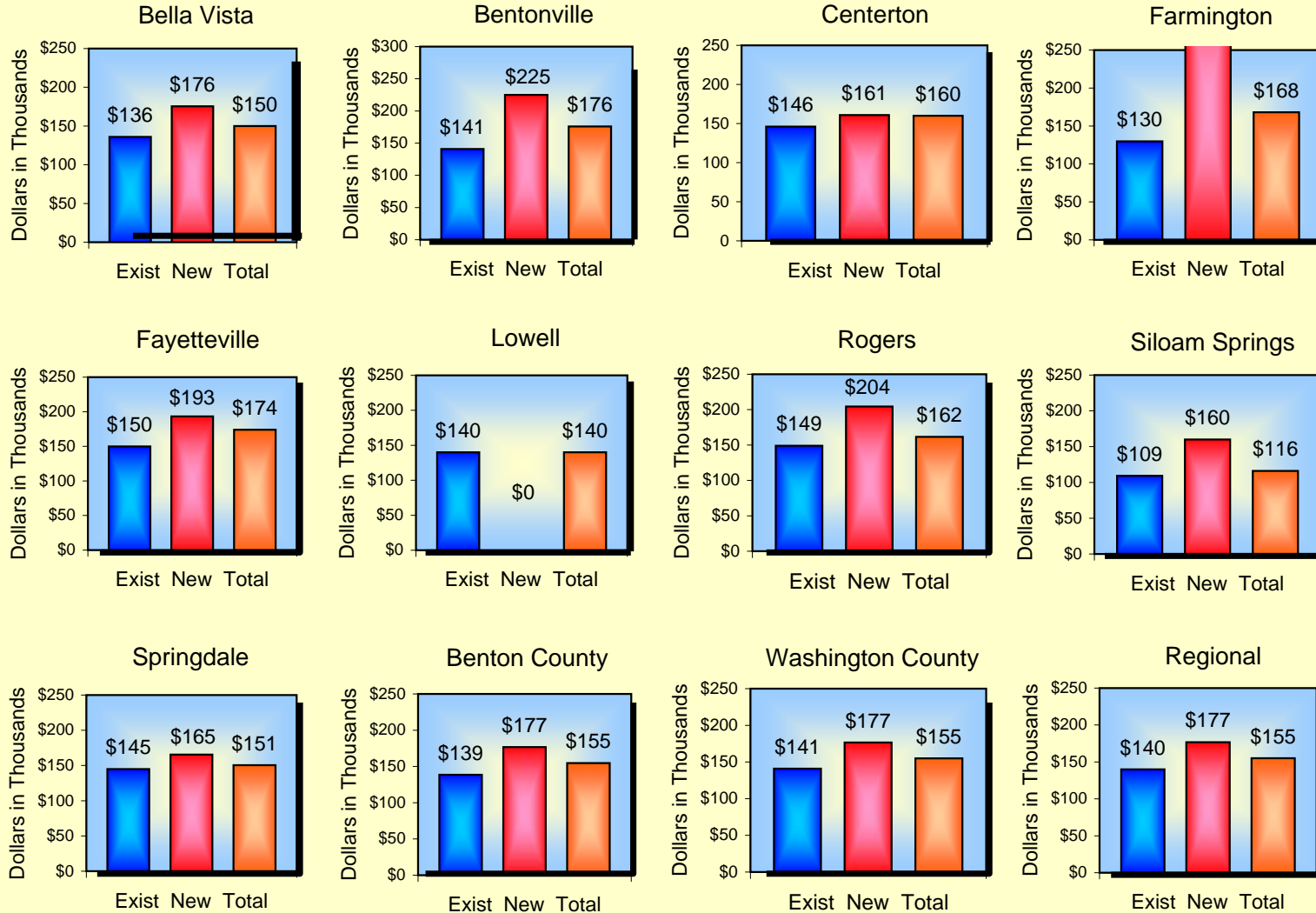
Area	Existing			New			Total		
	Current To Region	Last Month City/City	Year Ago City/City	Current To Region	Last Month City/City	Year Ago City/City	Current To Region	Last Month City/City	Year Ago City/City
Bella Vista	↑ 116%	↓ -10%	↓ -37%	↑ 77%	↓ 38%	↓ -35%	↑ 102%	↑ 3%	↓ -36%
Bentonville	↑ 33%	↑ 21%	↓ -26%	↑ 118%	↓ -3%	↑ 2%	↑ 55%	↑ 4%	↓ -15%
Fayetteville	↓ -8%	↓ -19%	↓ -18%	↓ -2%	↓ -21%	↓ -47%	↓ -10%	↓ -19%	↓ -32%
Rogers	↑ 30%	↔ 0%	↓ -16%	↑ 16%	↓ -19%	↓ -32%	↑ 27%	↓ -9%	↓ -23%
Siloam Springs	↓ -18%	↓ -32%	↓ -56%	↓ -60%	↓ -6%	↓ -62%	↓ -36%	↓ -30%	↓ -58%
Springdale	↑ 24%	↓ 20%	↓ -23%	↑ 69%	↑ 219%	↑ 15%	↑ 37%	↑ 65%	↓ -9%
Washington County	↓ -14%	↔ 0%	↓ -24%	↓ -10%	↑ 48%	↓ -16%	↓ -14%	↑ 14%	↓ -21%
Benton County	↑ 13%	↓ -4%	↓ -29%	↑ 11%	↓ -9%	↓ -28%	↑ 13%	↓ -5%	↓ -29%
Region (Index)	0	↓ -2%	↓ -27%	0	↑ 7%	↓ -24%	0	↑ 2%	↓ -26%

This Month's Data: Thru Nov '07

Current compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index table measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators of each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance. Late data entered into the MLS will affect future numbers slightly.

Median Price Ranges Northwest Arkansas

December 2007

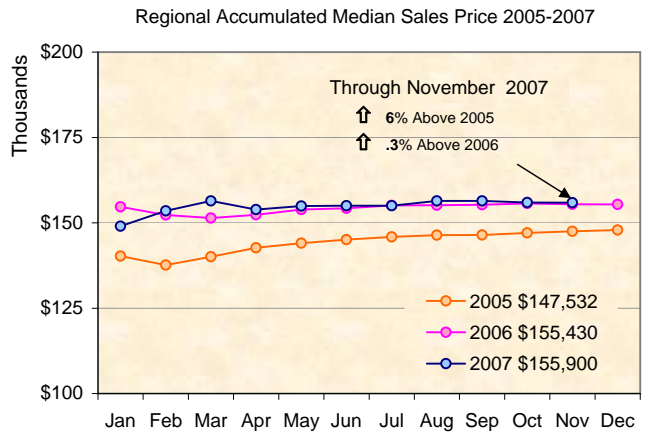
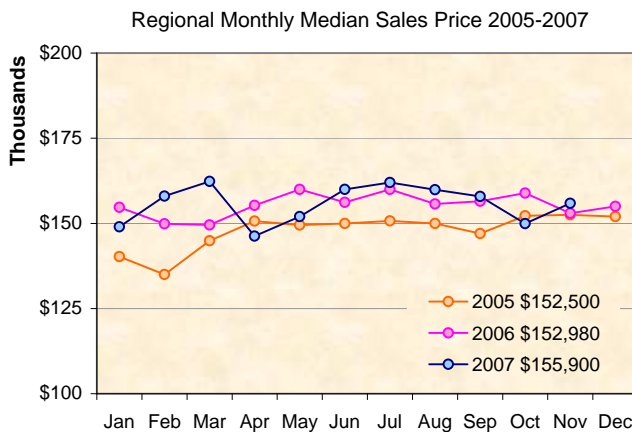
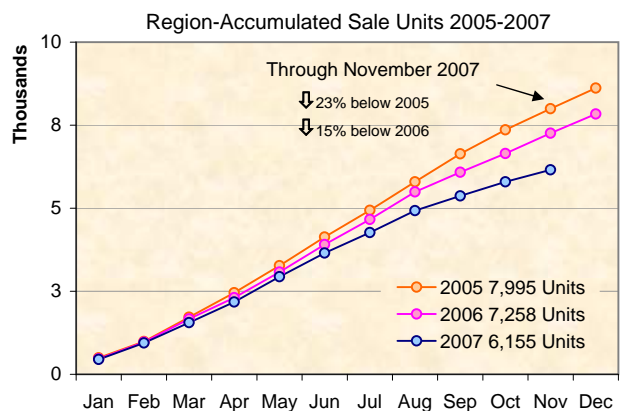
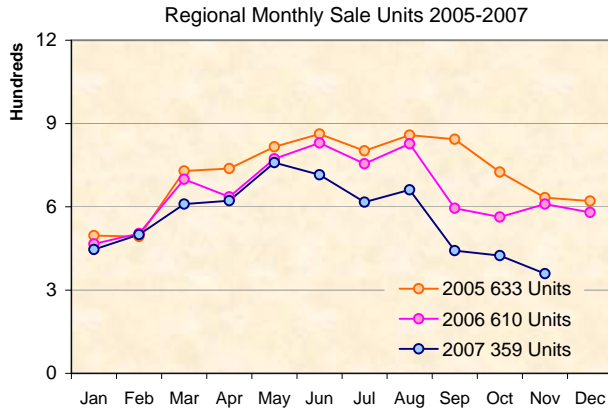
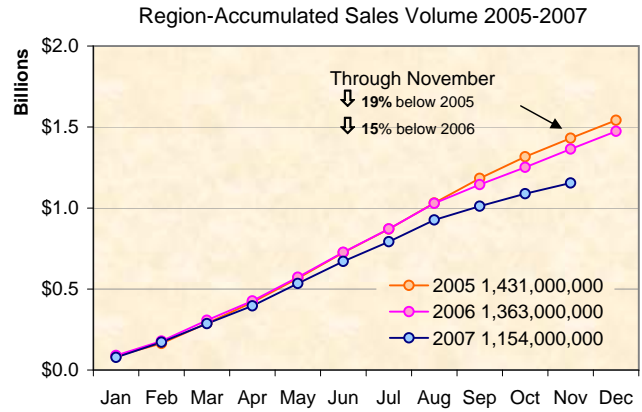
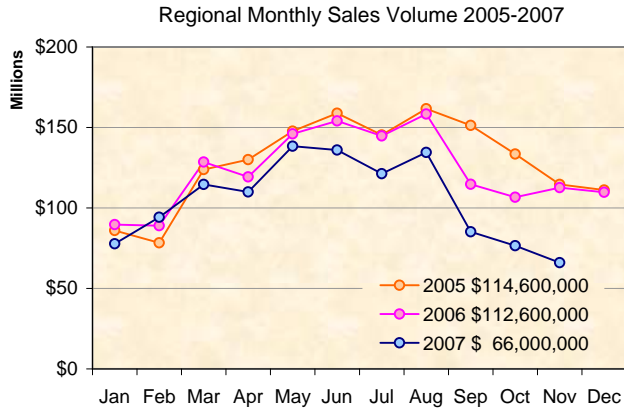


MLS Data From 9/1/2007 To 11/30/2007
 Previous Three-Month Median Sale Price of Units Sold



Faucette Real Estate

Monthly and Accumulated Volume, Units and Median Sales Price Regional Totals Through November 2007

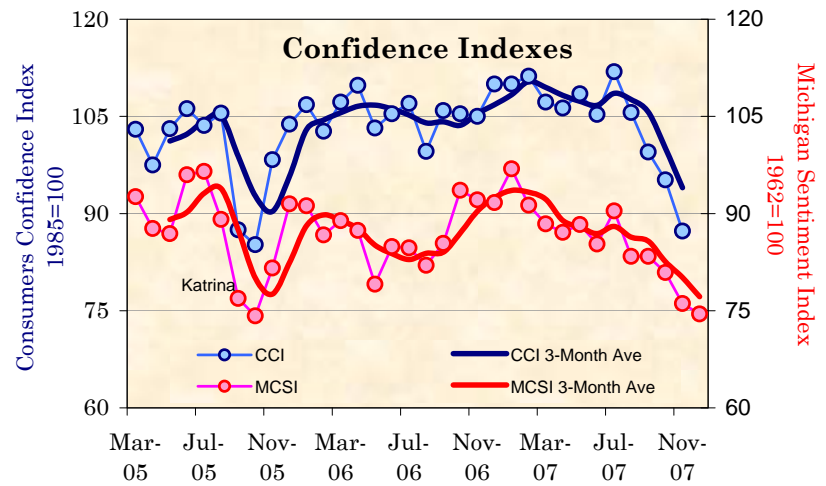
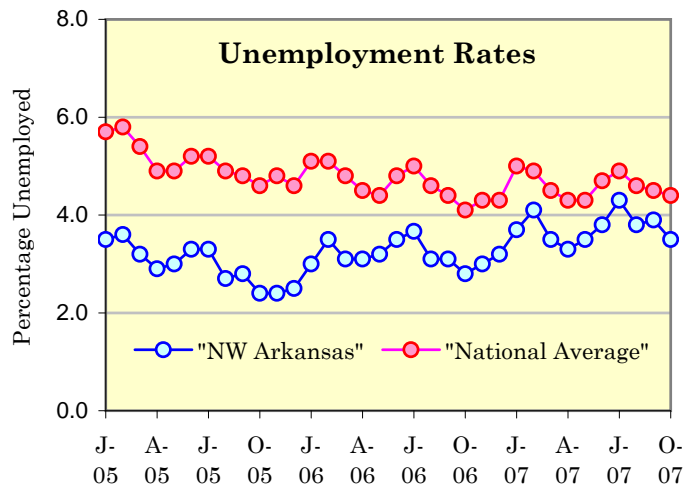
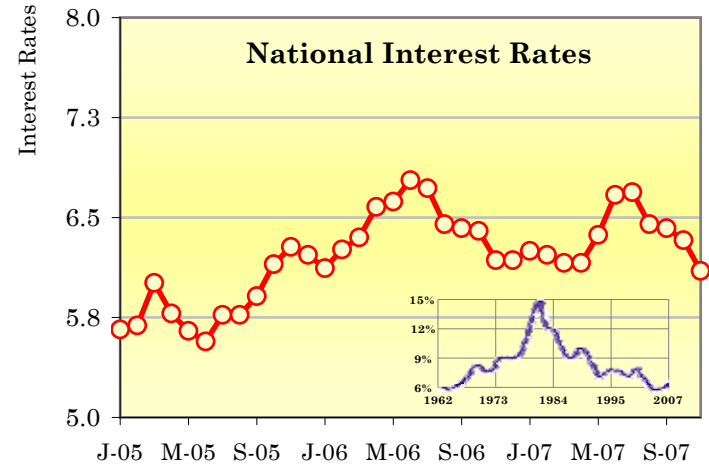
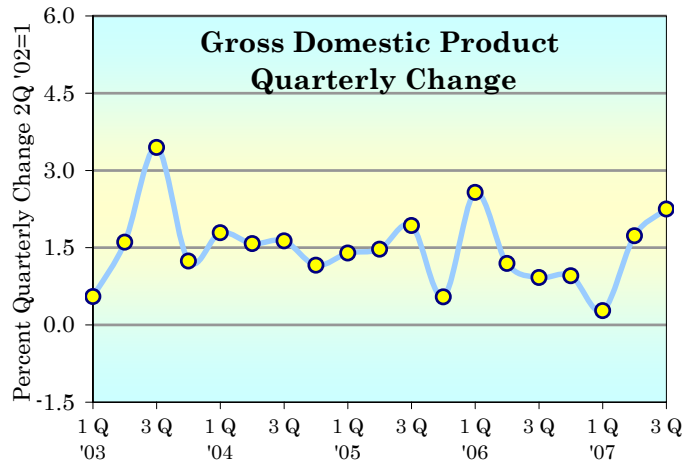


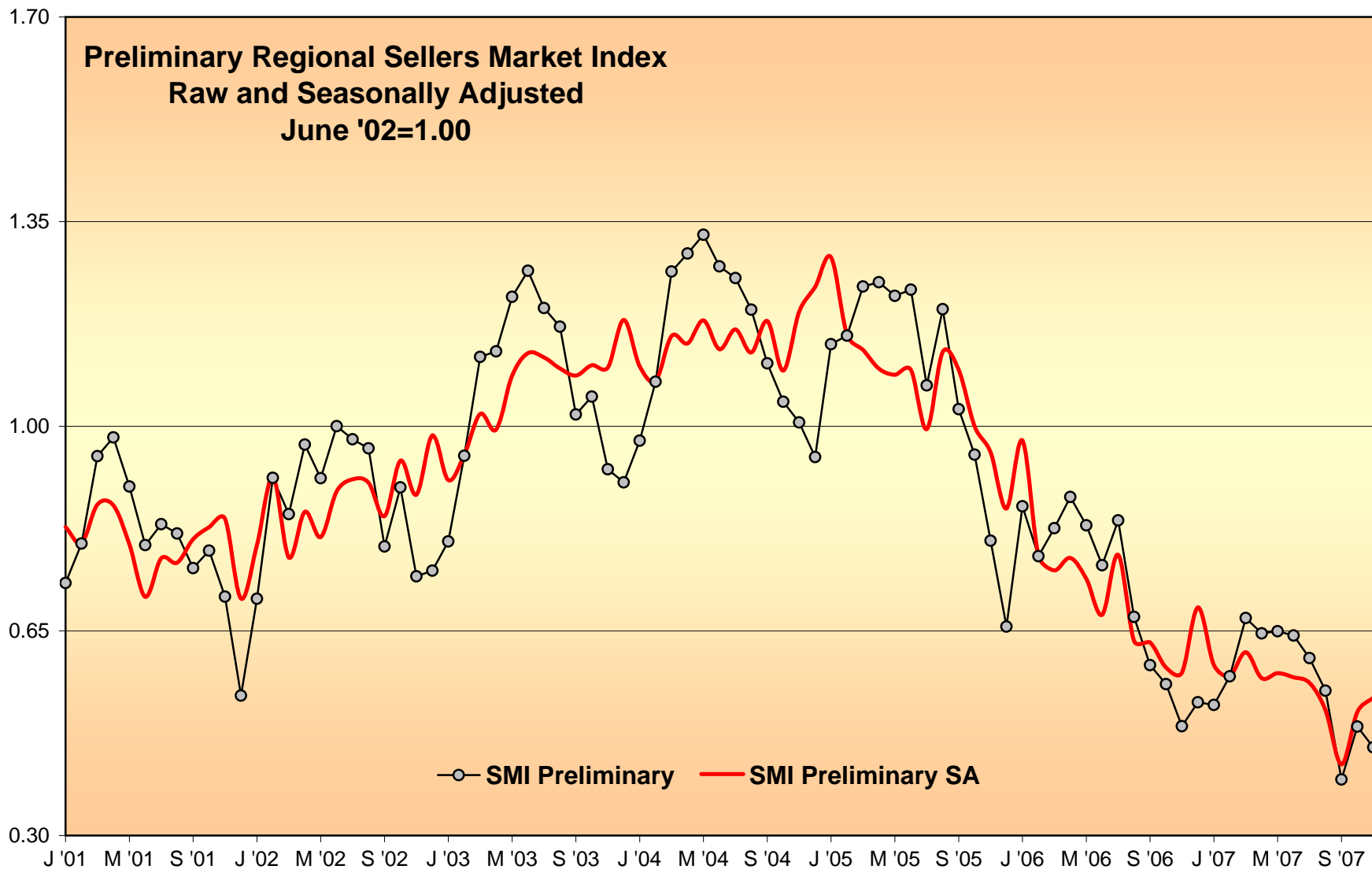
Due to late entries on the MLS system, monthly volume and units are under-reported about 6% for the current month. Accumulated figures are under-reported on average according to the following table:

% Under	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	6.1%	4.1%	3.7%	3.1%	2.6%	2.3%	1.8%	1.6%	1.3%	1.1%	0.9%	0.8%

Thus, for this month of September, volume and unit accumulations are under-reported by an average of 1.3%. All data taken from the MLS system and are calculated on the 12th of the month following the date on the graph.

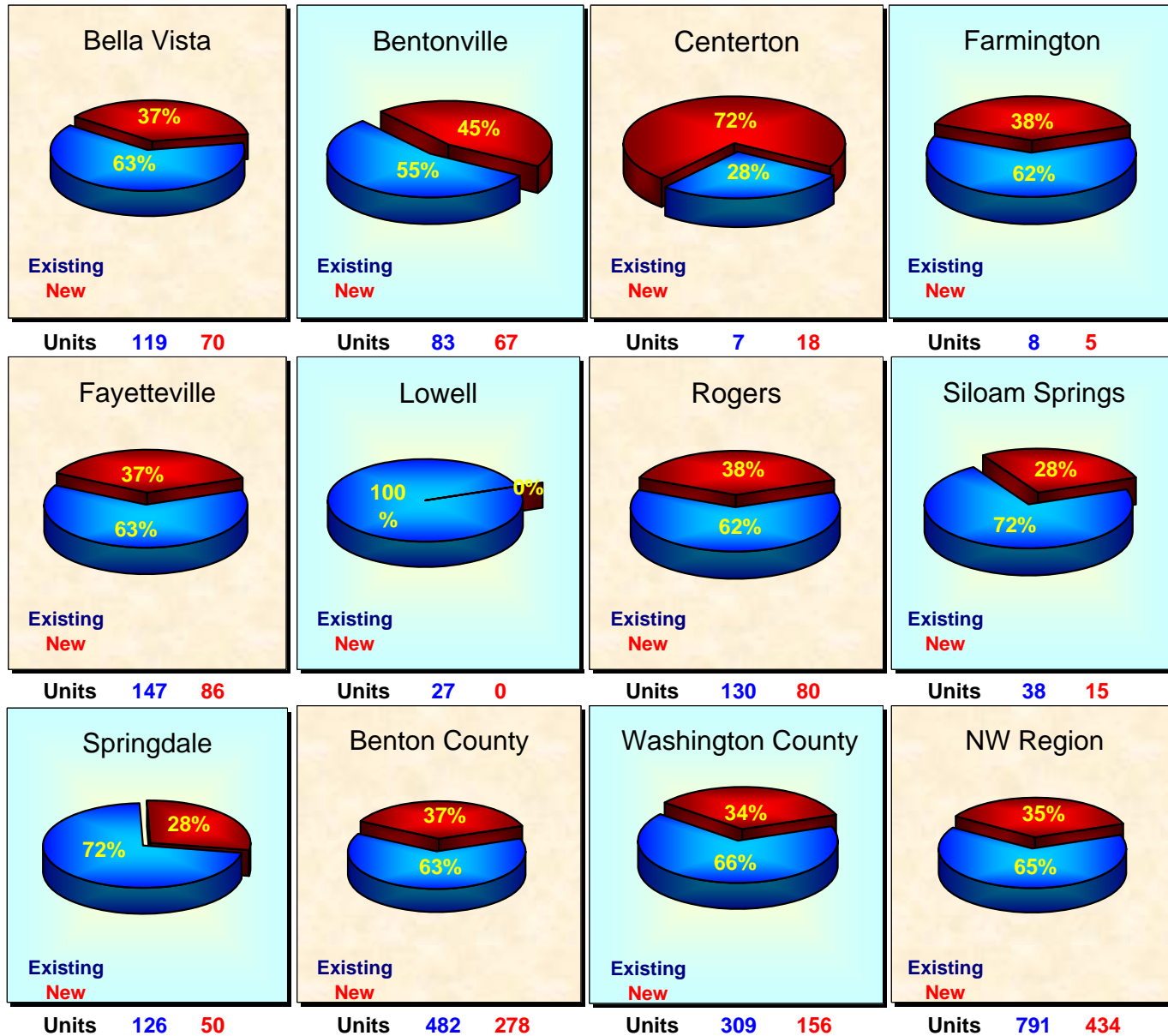
National Indicators-Updated for December 2007





Late data entries in the MLS system will affect future monthly data points slightly. All data taken from the Regional MLS

Units Sold Northwest Arkansas December 2007



Faucette
Real Estate

MLS Data From 9/1/2007 To 11/30/2007
Previous Three- Month Number of Units Sold