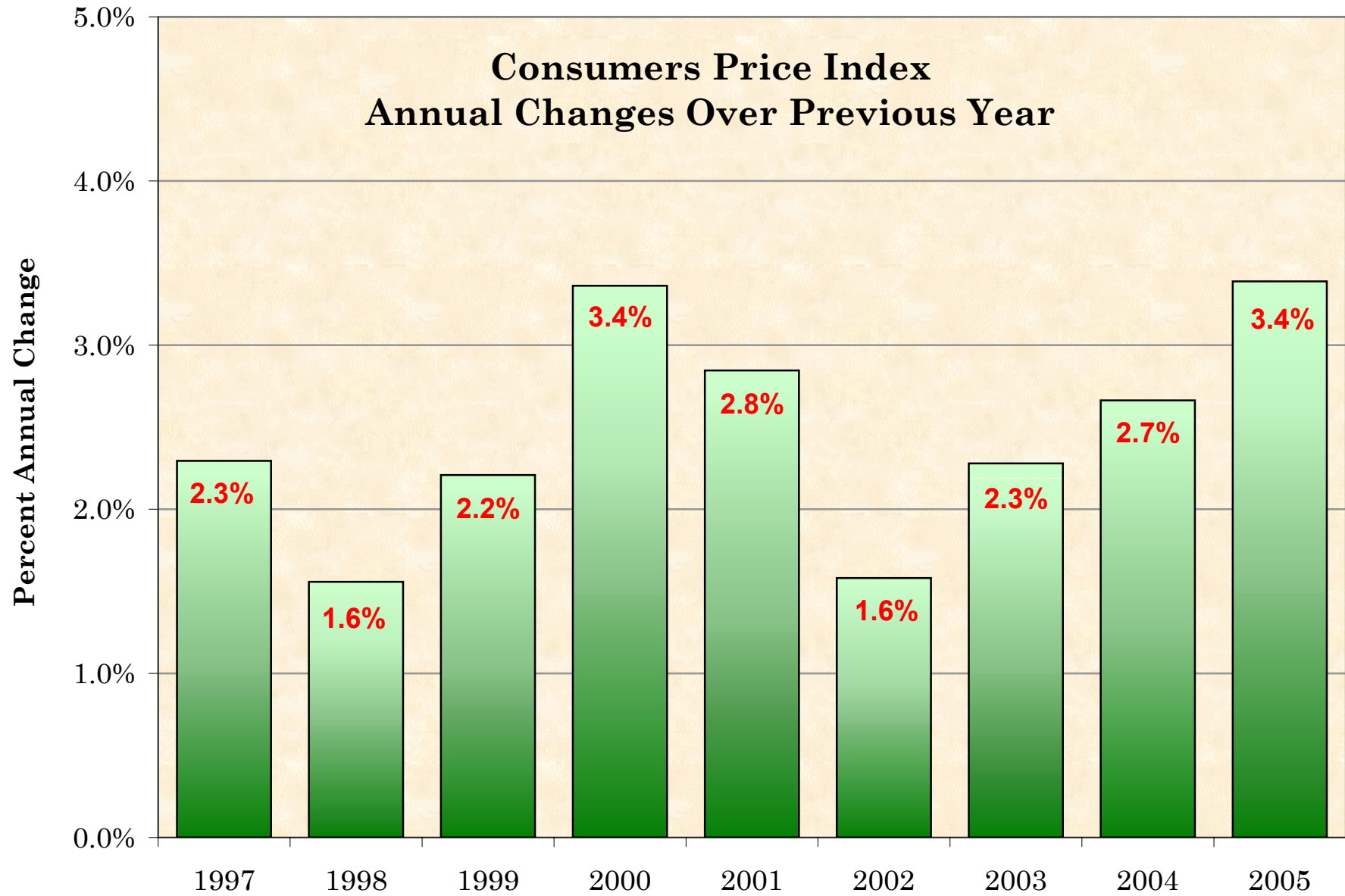
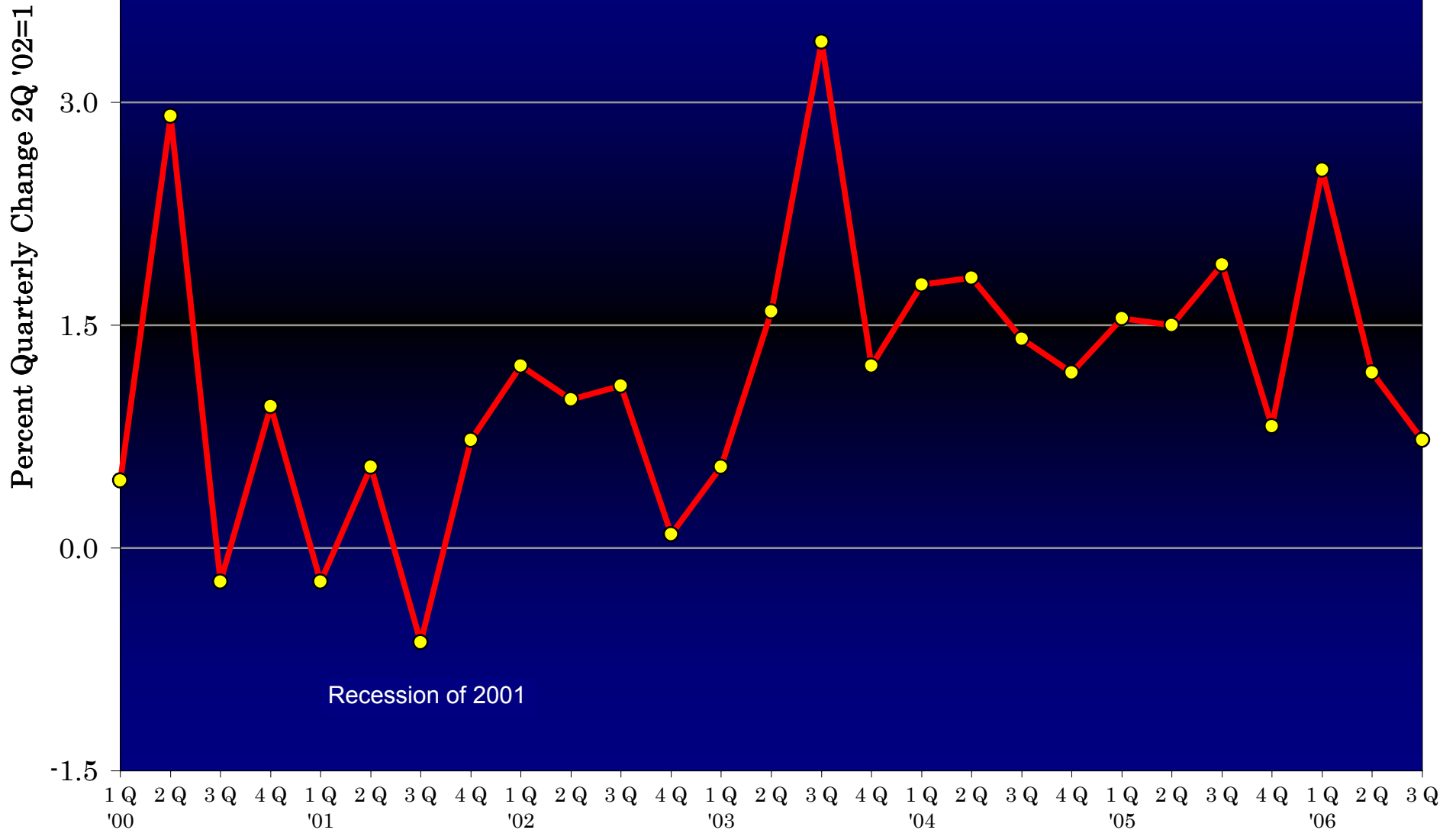


## Consumers Price Index Annual Changes Over Previous Year



# Gross Domestic Product Quarterly Change

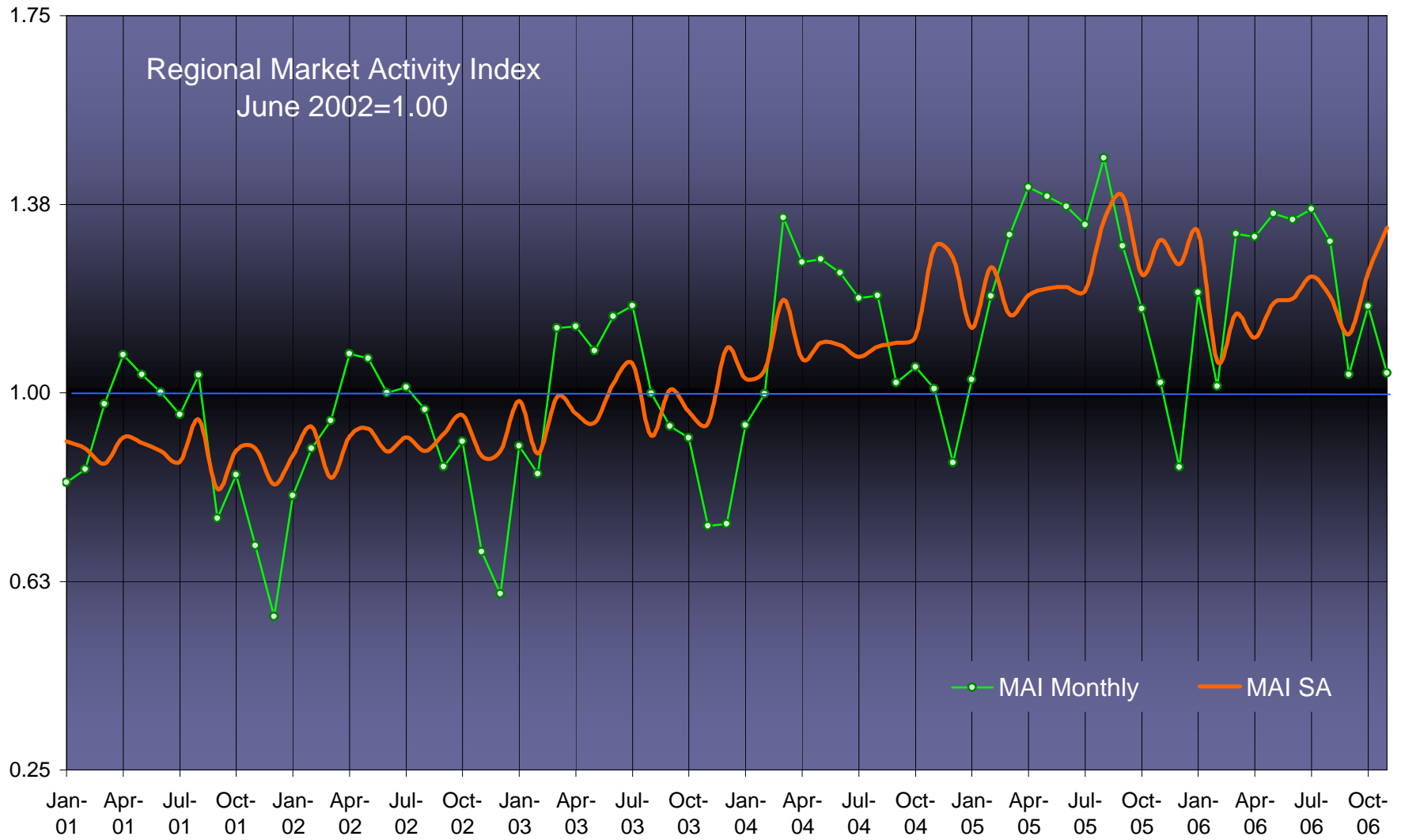


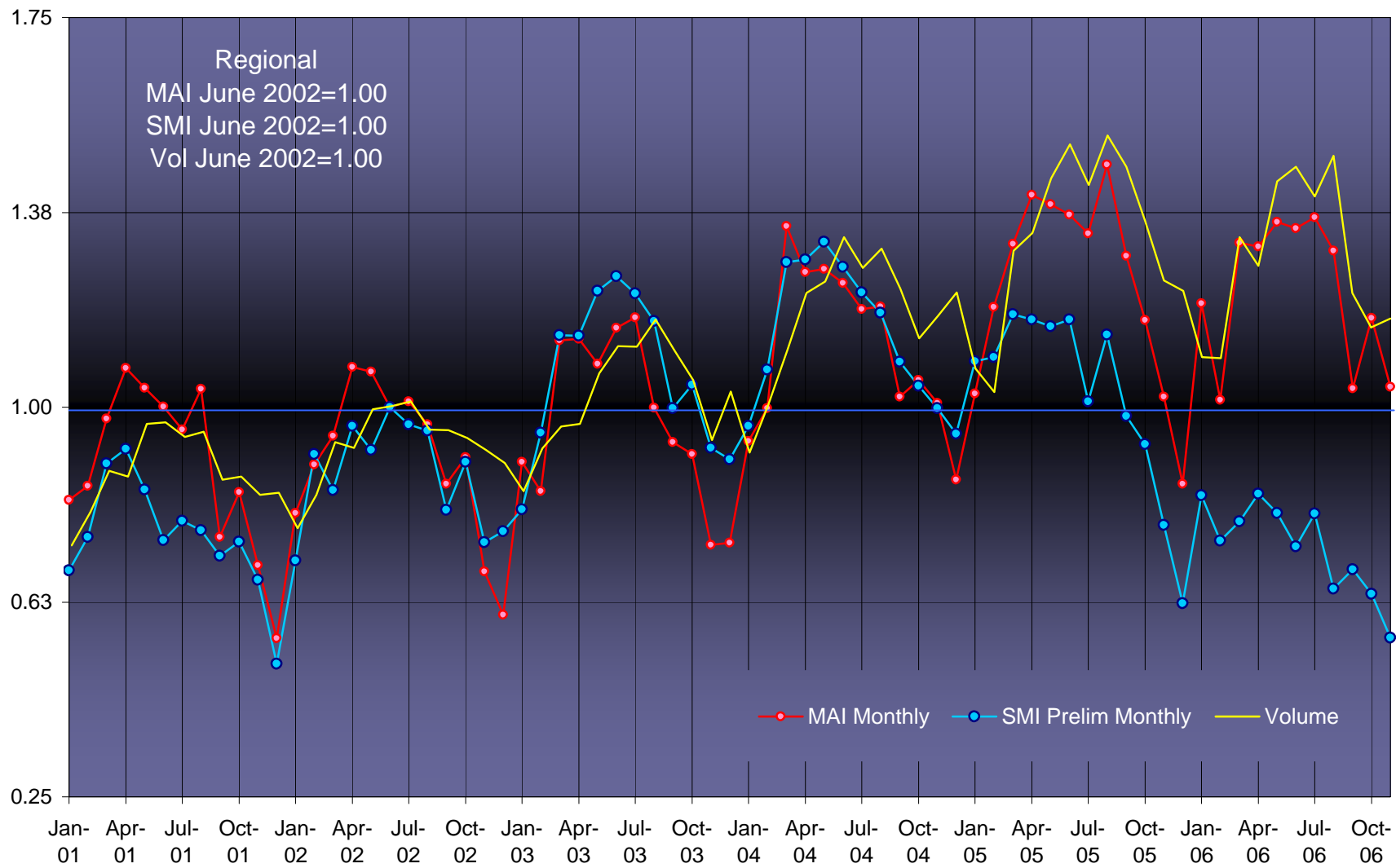
# Inventory-Currents and Solds

# December 2006

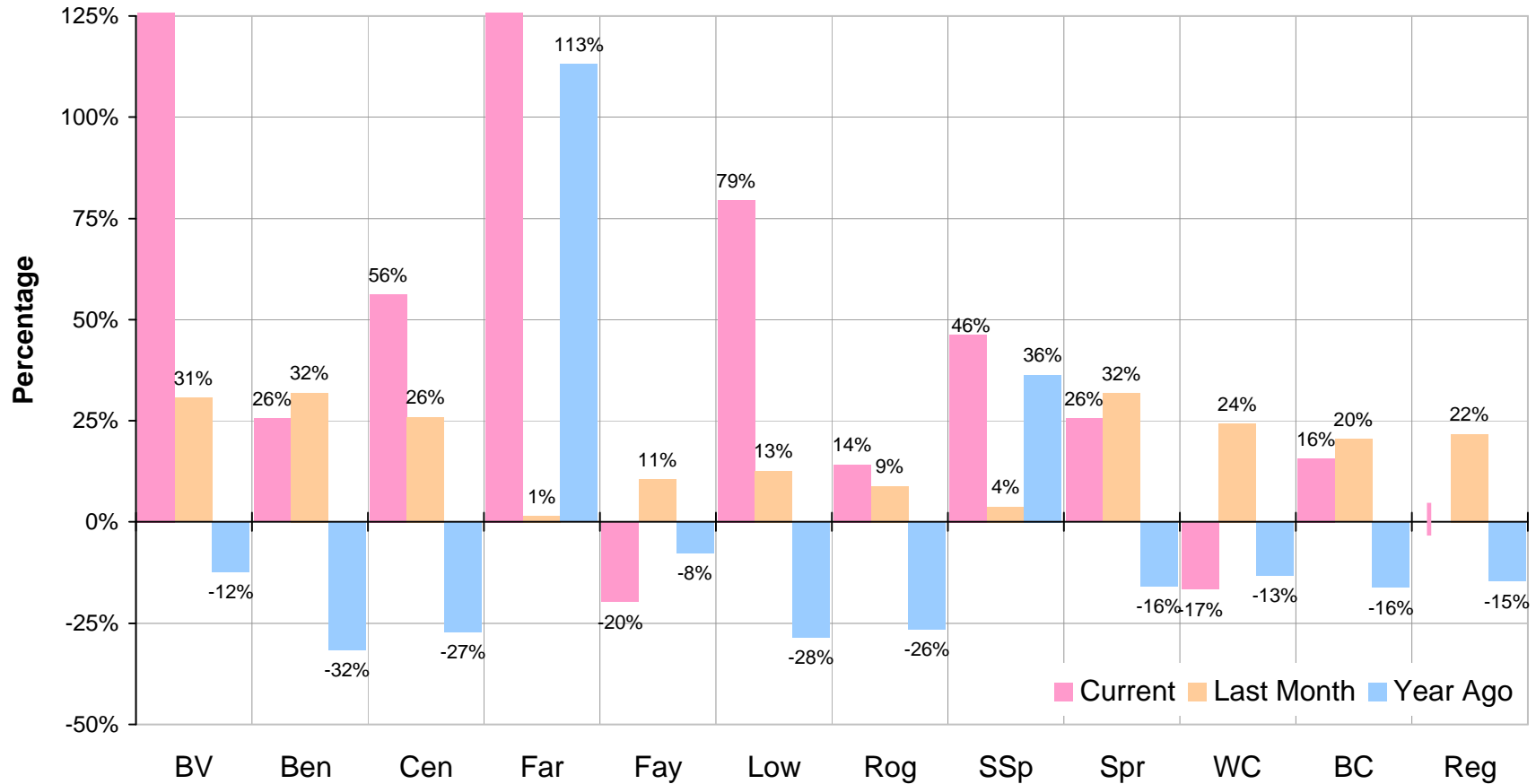
Area		Current Listings			Sales Previous 6 Months		
		Existing	New	Combined	Existing	New	Combined
Bella Vista	Units	424	329	753	363	245	608
	% Comb	56.3%	43.7%	100.0%	59.7%	40.3%	100.0%
	DOM	88	100	91	81	121	94
	Median Price	\$169,000	\$185,000	\$179,000	\$130,000	\$179,900	\$153,236
Bentonville	Units	345	542	887	273	200	473
	% Comb	38.9%	61.1%	100.0%	57.7%	42.3%	100.0%
	DOM	83	107	96	78	126	93
	Median Price	\$204,900	\$270,400	\$245,000	\$159,500	\$255,730	\$186,000
Centerton	Units	96	128	224	78	67	145
	% Comb	42.9%	57.1%	100.0%	53.8%	46.2%	100.0%
	DOM	89	88	88	72	111	88
	Median Price	148200	159200	156600	133450	170000	145000
Farmington	Units	43	65	108	46	23	69
	% Comb	39.8%	60.2%	100.0%	66.7%	33.3%	100.0%
	DOM	91	137	119	65	116	80
	Median Price	\$169,900	\$259,500	\$214,750	\$139,950	\$247,000	\$185,000
Fayetteville	Units	443	444	887	439	180	619
	% Comb	49.9%	50.1%	100.0%	70.9%	29.1%	100.0%
	DOM	84	123	102	62	112	70
	Median Price	\$217,900	\$225,000	\$219,900	\$159,900	\$227,450	\$181,000
Lowell	Units	94	18	112	94	3	97
	% Comb	83.9%	16.1%	100.0%	96.9%	3.1%	100.0%
	DOM	82	172	99	65	75	65
	Median Price	\$162,950	\$234,500	\$169,900	\$143,500	\$185,000	\$144,000
Rogers	Units	810	654	1464	421	314	735
	% Comb	55.3%	44.7%	100.0%	57.3%	42.7%	100.0%
	DOM	69	132	87	80	160	113
	Median Price	\$172,150	\$266,400	\$195,220	\$159,900	\$184,400	\$166,000
Siloam Springs	Units	146	75	221	121	60	181
	% Comb	66.1%	33.9%	100.0%	66.9%	33.1%	100.0%
	DOM	82	137	86	73	154	93
	Median Price	\$149,900	\$165,000	\$154,900	\$120,000	\$146,000	\$132,000
Springdale	Units	504	312	816	378	175	553
	% Comb	61.8%	38.2%	100.0%	68.4%	31.6%	100.0%
	DOM	88	89	88	73	152	93
	Median Price	\$169,900	\$175,000	\$172,900	\$140,000	\$175,000	\$151,000
Benton County	Units	2256	2159	4415	1561	1007	2568
	% Comb	51.1%	48.9%	100.0%	60.8%	39.2%	100.0%
	DOM	76	120	93	79	136	99
	Median Price	\$169,900	\$209,000	\$184,900	\$140,000	\$182,495	\$156,344
Washington County	Units	1200	998	2198	1011	436	1447
	% Comb	54.6%	45.4%	100.0%	69.9%	30.1%	100.0%
	DOM	88	116	99	69	133	85
	Median Price	\$179,900	\$198,000	\$189,900	\$145,000	\$183,900	\$157,500
Regional	Units	3456	3157	6613	2572	1443	4015
	% Comb	52.3%	47.7%	100.0%	64.1%	35.9%	100.0%
	DOM	81	118	95	75	135	94
	Median Price	\$172,750	\$199,900	\$186,120	\$142,000	\$183,000	\$156,900

Regional Market Activity Index  
June 2002=1.00



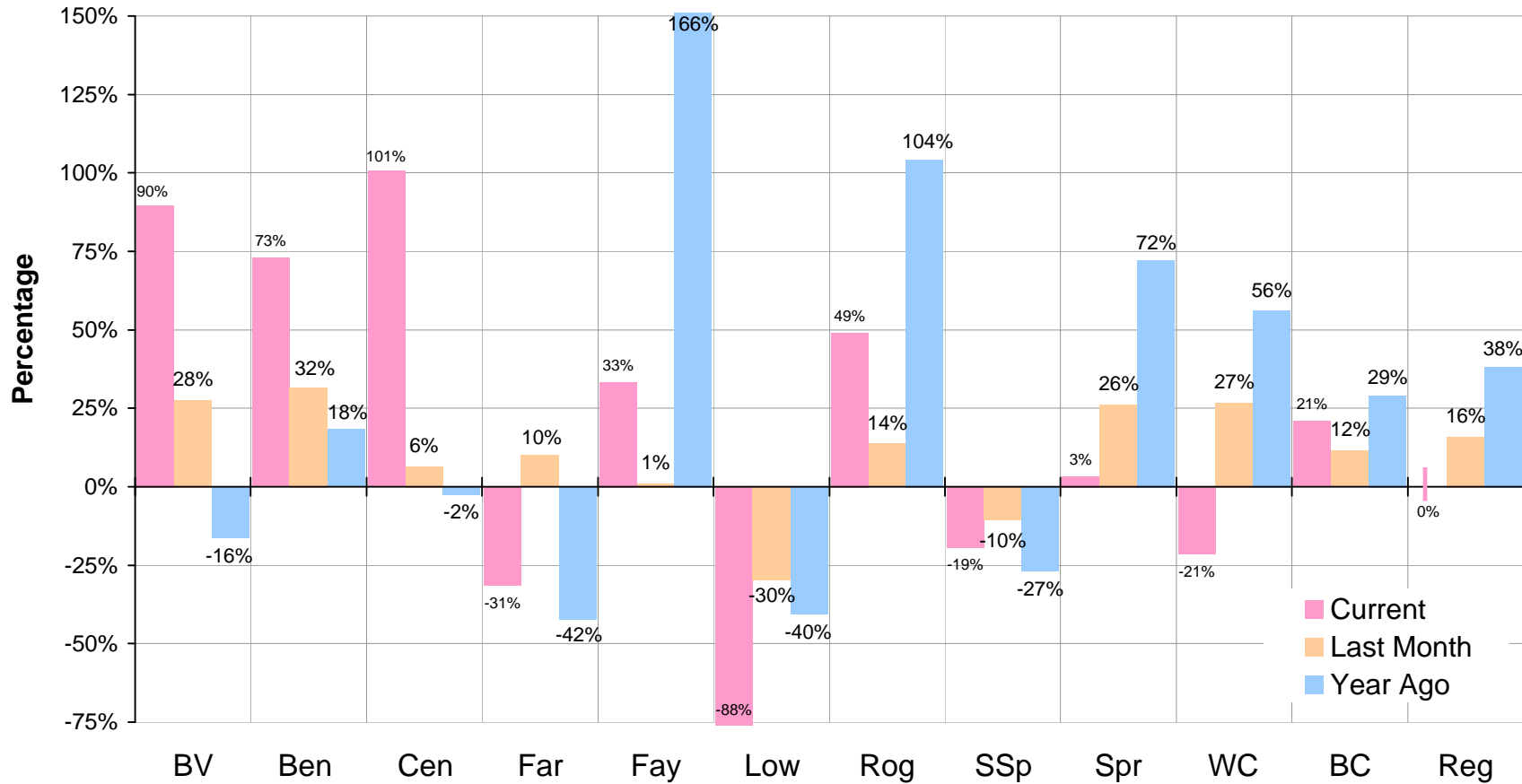


## Northwest Arkansas Market Activity Index December 2006 Existing Homes



**Current** compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index Chart measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators for each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance.

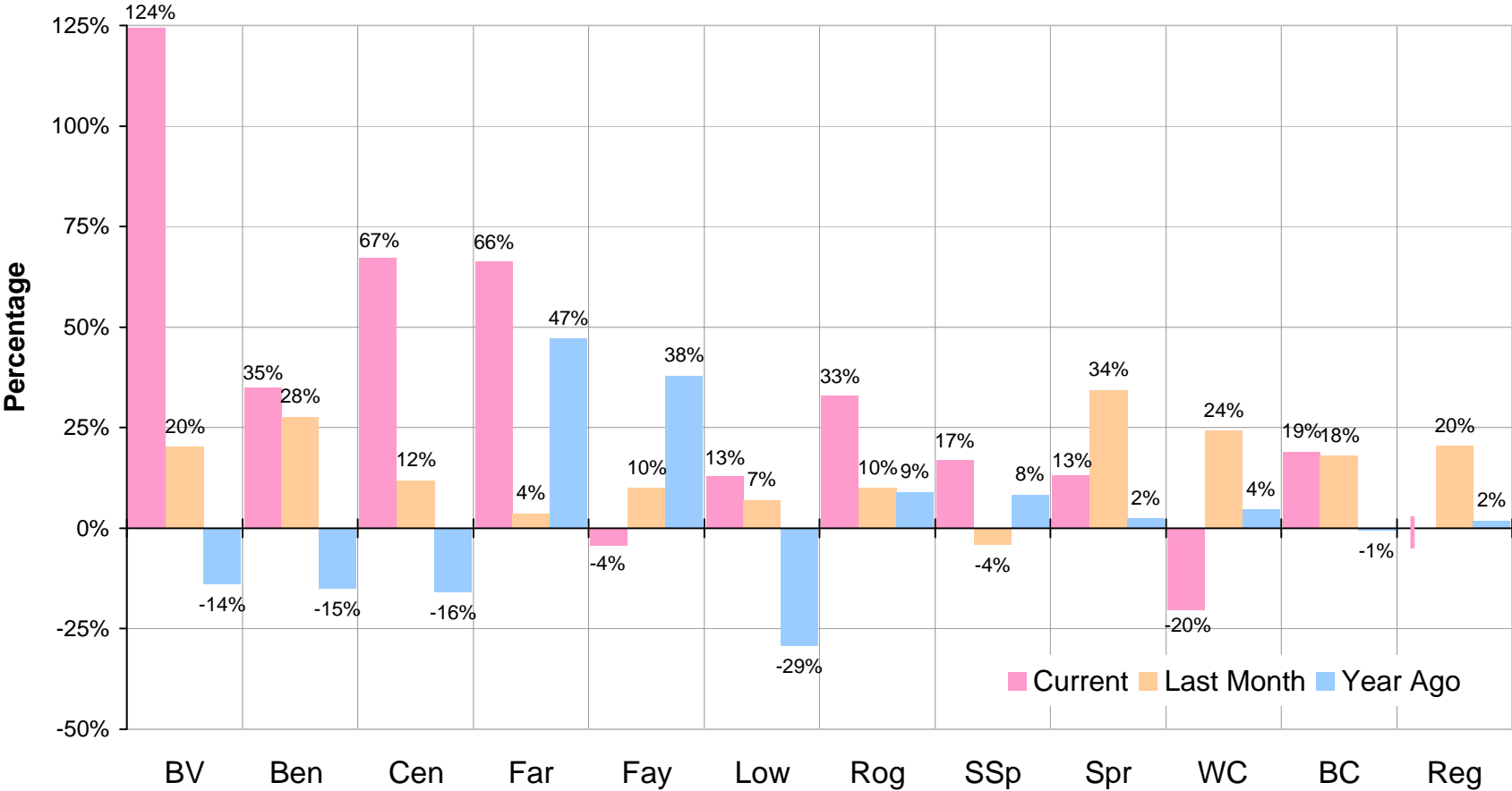
## Northwest Arkansas Market Activity Index December 2006 New Construction



**Current** compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index Chart measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators of each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance.

# Northwest Arkansas Market Activity Index

## December 2006 Total Market



**Current** compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index Chart measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators for each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance.

## Market Activity Index December 2006

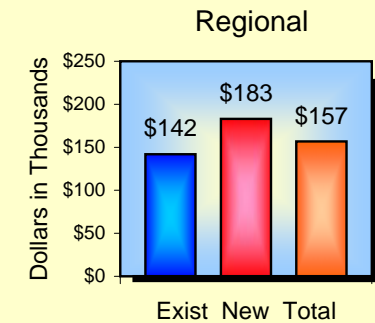
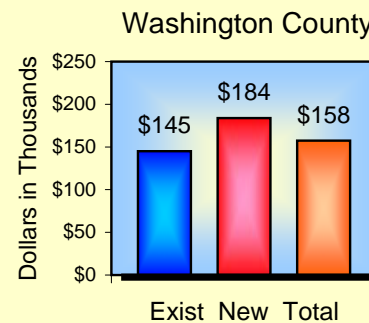
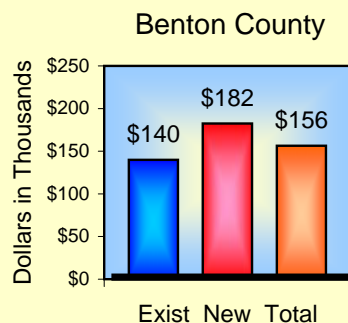
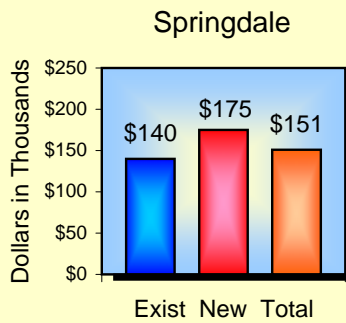
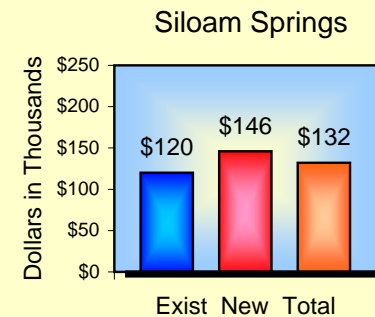
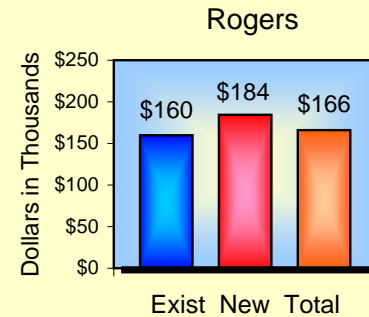
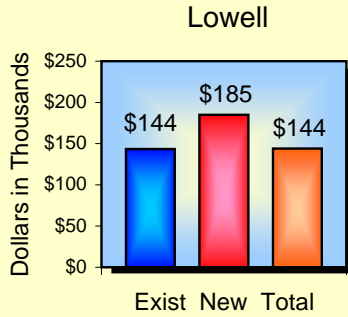
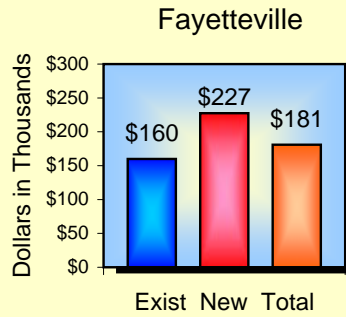
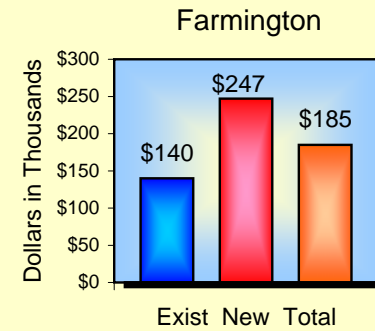
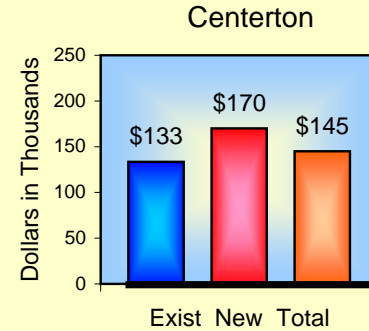
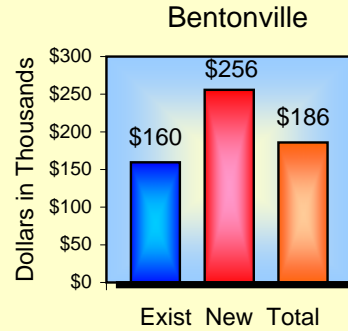
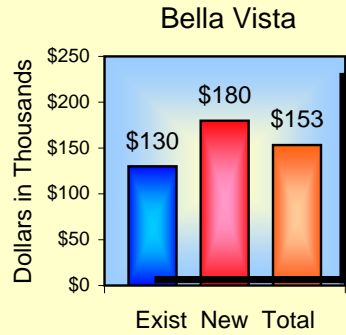
Area	Existing			New			Total		
	Current To Region	Last Month to City/City	Year Ago toCity/City	Current To Region	Last Month to City/City	Year Ago to City/City	Current To Region	Last Month to City/City	Year Ago to City/City
Bella Vista	↑ 145%	↑ 31%	↓ -12%	↑ 90%	↑ 28%	↓ -16%	↑ 124%	↑ 20%	↓ -14%
Bentonville	↑ 26%	↑ 32%	↓ -32%	↑ 73%	↑ 32%	↑ 18%	↑ 35%	↑ 28%	↓ -15%
Centerton	↑ 56%	↑ 26%	↓ -27%	↑ 101%	↑ 6%	↓ -2%	↑ 67%	↑ 12%	↓ -16%
Farmington	↑ 136%	↑ 1%	↑ 113%	↓ -31%	↑ 10%	↓ -42%	↑ 66%	↑ 4%	↑ 47%
Fayetteville	↓ -20%	↑ 11%	↓ -8%	↑ 33%	↑ 1%	↑ 166%	↓ -4%	↑ 10%	↑ 38%
Lowell	↑ 79%	↑ 13%	↓ -28%	↓ -88%	↓ -30%	↓ -40%	↑ 13%	↑ 7%	↓ -29%
Rogers	↑ 14%	↑ 9%	↓ -26%	↑ 49%	↑ 14%	↑ 104%	↑ 33%	↑ 10%	↑ 9%
Siloam Springs	↑ 46%	↑ 4%	↑ 36%	↓ -19%	↓ -10%	↓ -27%	↑ 17%	↓ -4%	↑ 8%
Springdale	↑ 26%	↑ 32%	↓ -16%	↑ 3%	↑ 26%	↑ 72%	↑ 13%	↑ 34%	↑ 2%
Washington County	↓ -17%	↑ 24%	↓ -13%	↓ -21%	↑ 27%	↑ 56%	↓ -20%	↑ 24%	↑ 4%
Benton County	↑ 16%	↑ 20%	↓ -16%	↑ 21%	↑ 12%	↑ 29%	↑ 19%	↑ 18%	↑ -1%
<b>Region (Index)</b>	<b>0</b>	↑ 22%	↓ -15%	<b>0</b>	↑ 16%	↑ 38%	<b>0</b>	↑ 20%	↑ 2%

This Month's Data: Thru November '06

**Current** compares each city with the percentage of activity above or below the **current region** (Set at zero). **Last Month** and **Last Year** compares the percentage increase or decrease of current activity of **each area** with last month's and last year's activity of the **same area**. The Index table measures: a) The new listings coming on the market for the current month and b) the number of pendings also for the current month. The indicators of each city, county and region is indexed to its population and then standardized to the total region. All indexes are Seasonally Adjusted. The pending indicator has been given a weight two times that of the listings in view of its importance.

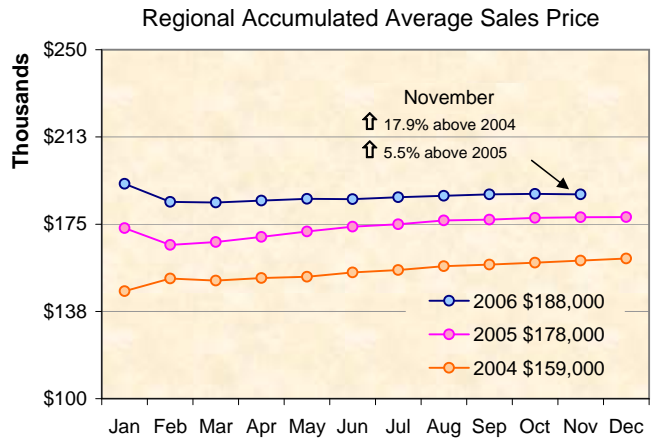
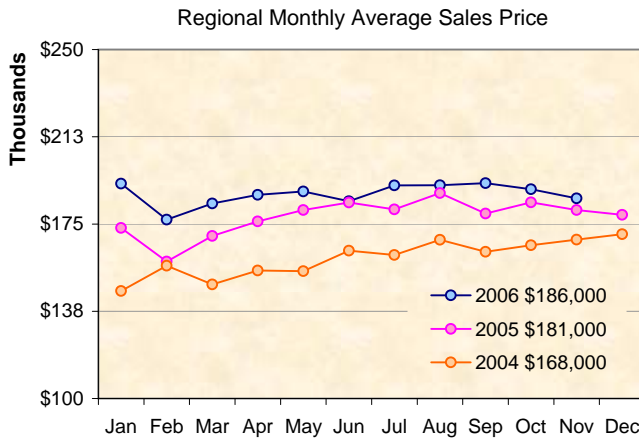
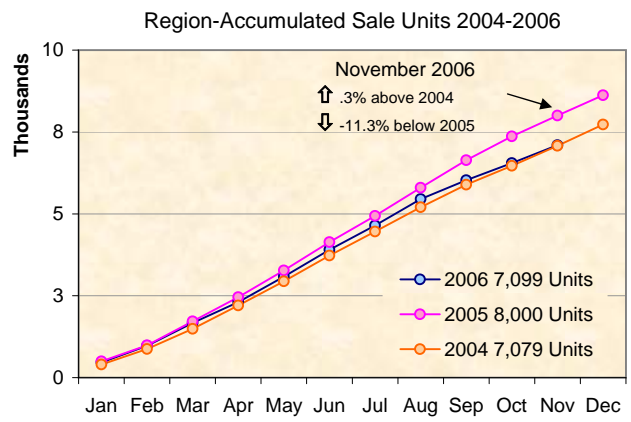
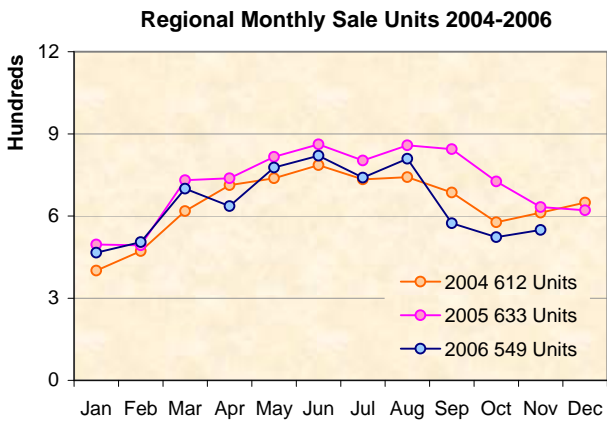
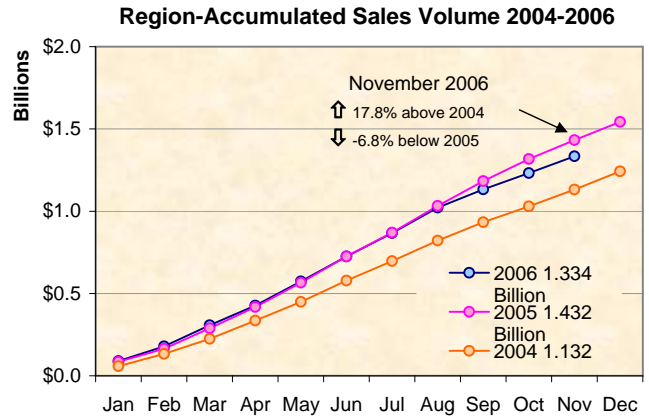
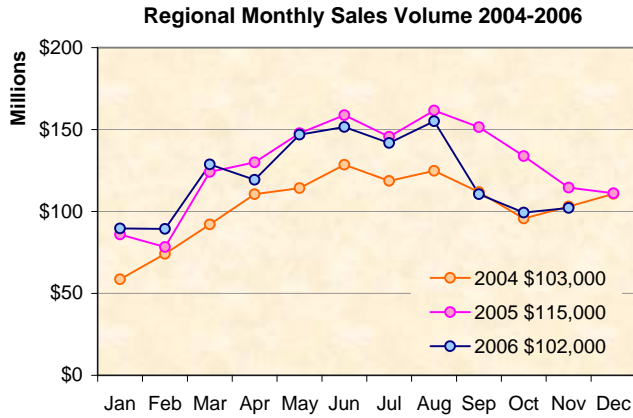
**Median Price Ranges Northwest Arkansas**

**December 2006**

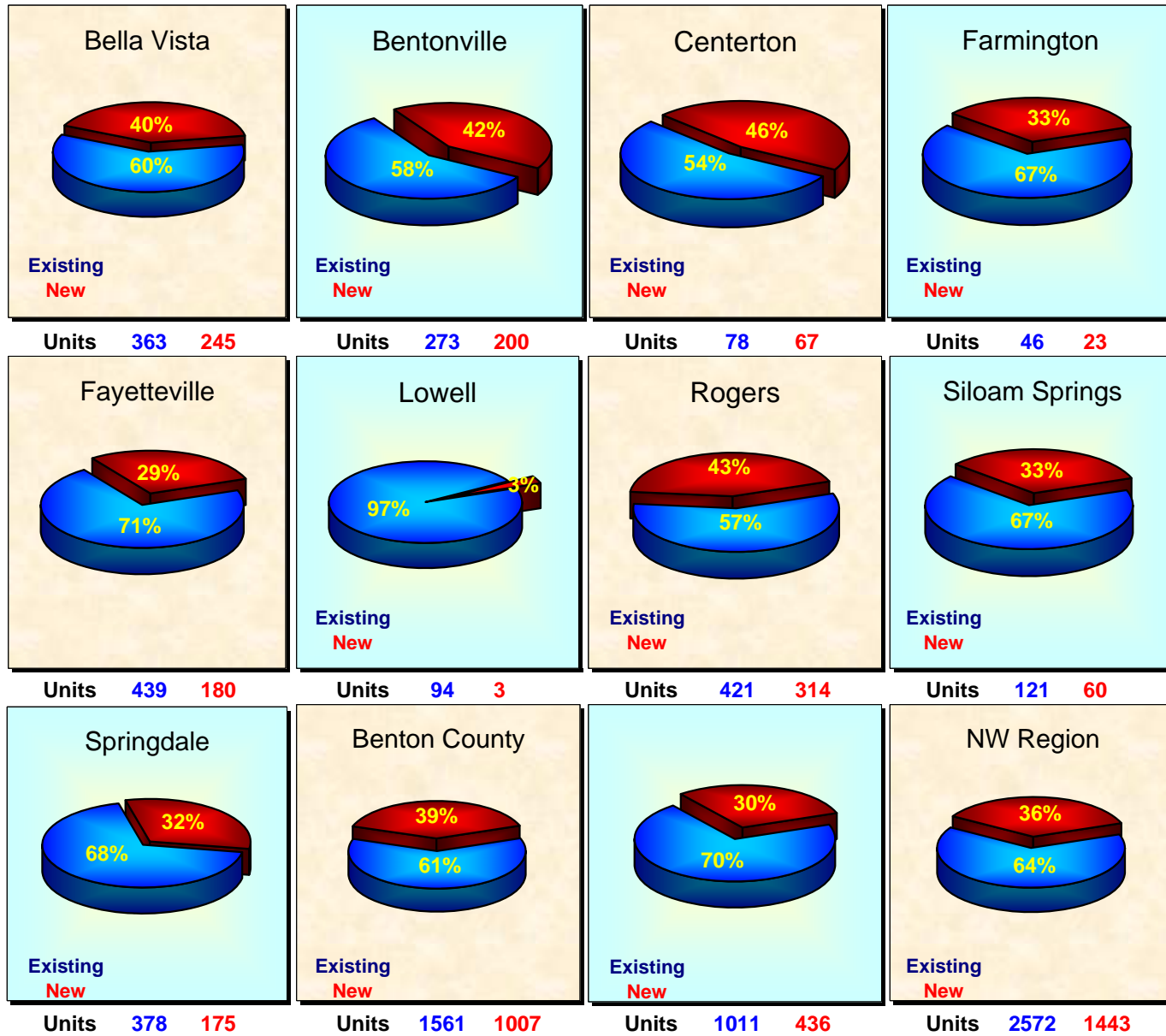


**MLS Data From 9/1/2006 To 11/30/2006  
Previous Six- Month Median Sale Price of Units Sold**

# Monthly and Accumulated Volume, Units and Average Sales Price December 2006



**Units Sold Northwest Arkansas December 2006**



MLS Data From 9/1/2006 To 11/30/2006  
Previous Six- Month Number of Units Sold